

**Alberta Lawyers' Assistance Society**  
**Financial Statements**  
*October 31, 2012*  
*(Unaudited)*

## Management's Responsibility

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To the Board of Directors of Alberta Lawyers' Assistance Society:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgements and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed entirely of Directors who are neither management nor employees of the Society. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external accountants. The Board is also responsible for recommending the appointment of the Society's external accountants.

MNP LLP is appointed by the Board of Directors to review the financial statements and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Board and management to discuss their review engagement results.

March 13, 2013

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Marian V. De Souza  
Executive Director

To the Members of the Alberta Lawyers' Assistance Society:

We have reviewed the statement of financial position of the Alberta Lawyers' Assistance Society as at October 31, 2012 and the statements of operations and changes in net assets and cash flows for the year then ended. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the Society.

A review does not constitute an audit and, consequently, we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations.

We draw attention to Note 2 to the financial statements which describes that the Alberta Lawyers' Assistance Society adopted Canadian accounting for not-for-profit organizations on January 11, 2011 with a transition date of January 11, 2010. These standards were applied retrospectively by management to the comparative information in these financial statements, including the statements of financial position as at and January 11, 2010, and the statements of operations and changes in net assets and cash flows for the year ended and related disclosures. We were not engaged to report on the restated comparative information, and as such, it is neither audited nor reviewed.

Calgary, Alberta

March 13, 2013

*MNP* LLP  
Chartered Accountants

# Alberta Lawyers' Assistance Society Statement of Financial Position

As at October 31, 2012  
(Unaudited)

	2012	2011	January 11 2010
<b>Assets</b>			
<b>Current</b>			
Cash	149,753	111,413	137,643
Accounts receivable	1,113	2,761	-
Prepaid expenses	-	-	1,017
	<b>150,866</b>	114,174	138,660
<b>Liabilities</b>			
<b>Current</b>			
Accounts payable and accruals (Note 4)	35,243	23,816	32,024
Deferred contributions	2,500	-	-
	<b>37,743</b>	23,816	32,024
<b>Net Assets</b>			
Unrestricted	113,123	90,358	106,636
	<b>150,866</b>	114,174	138,660

Approved on behalf of the Board

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Director

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Director

The accompanying notes are an integral part of these financial statements

## Alberta Lawyers' Assistance Society Statement of Operations and Changes in Net Assets

*For the year ended October 31, 2012  
(Unaudited)*

	2012	2011
<b>Contributions</b>		
Law Society of Alberta	338,200	286,200
Law firms & corporate donations (direct)	40,500	38,750
Canadian Bar Association (Alberta)	32,550	31,397
Individuals (direct)	26,192	15,920
Online donations via Canada Helps	15,213	9,206
Government grants	11,113	-
	<b>463,768</b>	<b>381,473</b>
<b>Other revenue</b>	<b>230</b>	<b>6,563</b>
<b>Total revenue</b>	<b>463,998</b>	<b>388,036</b>
<b>Expenses</b>		
Counselling services	175,808	152,128
Promotion, education and awareness	127,467	95,211
Administration	73,055	87,021
Peer support management and activities	48,777	55,408
Management and review - counselling services	16,126	14,546
<b>Total expenses</b>	<b>441,233</b>	<b>404,314</b>
<b>Excess (deficiency) of contributions over expenses</b>	<b>22,765</b>	<b>(16,278)</b>
<b>Net assets, beginning of year</b>	<b>90,358</b>	<b>106,636</b>
<b>Net assets, end of year</b>	<b>113,123</b>	<b>90,358</b>

*The accompanying notes are an integral part of these financial statements*

# Alberta Lawyers' Assistance Society

## Statement of Cash Flows

For the year ended October 31, 2012

(Unaudited)

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	2012	2011
<b>Cash provided by (used for) the following activities</b>		
<b>Operating</b>		
Excess (deficiency) of contributions over expenses	22,765	(16,278)
Changes in working capital accounts		
Accounts receivable	1,648	(2,761)
Accounts payable and accruals	11,427	(8,208)
Deferred contributions	2,500	-
Prepaid expenses	-	1,017
<b>Increase (decrease) in cash resources</b>	<b>38,340</b>	<b>(26,230)</b>
<b>Cash resources, beginning of year</b>	<b>111,413</b>	<b>137,643</b>
<b>Cash resources, end of year</b>	<b>149,753</b>	<b>111,413</b>

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The accompanying notes are an integral part of these financial statements

# Alberta Lawyers' Assistance Society Notes to the Financial Statements

For the year ended October 31, 2012  
(Unaudited)

## 1. Incorporation and nature of the organization

The Alberta Lawyers' Assistance Society (the "Society") is a registered charity incorporated under the Societies Act of Alberta. The Society is exempt from income taxes under the Income Tax Act ("the Act"). In order to maintain its status as a registered charity under the Act, the Society must meet certain requirements within the Act. In the opinion of management these requirements have been met.

The Society's purpose is to provide assistance, counselling and referral services to Alberta's lawyers, articling students, and their immediate families in personal crisis. Funding is provided by contributions from the Law Society of Alberta, The Canadian Bar Association (Alberta), grants from the Alberta Government and private contributors. In fiscal 2012, the Society provided counseling through the professionals of Forbes Psychological Services Ltd. ("Forbes"), a leading provider of assistance to professionals and their families.

## 2. Impact of adopting accounting standards for not-for-profit organizations

These are the Society's first financial statements prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO"). The accounting policies in Note 3 have been applied in preparing the financial statements for the year ended October 31, 2012, the comparative information for the year ended October 31, 2011, and the opening ASNPO balance sheet as at November 1, 2010 (the Society's date of transition to ASNPO).

In preparing these financial statements, the Society has elected not to apply any transitional provisions permitted by CICA 1501 *First-time adoption by not-for-profit organizations* at the date of transition to ASNPO and, as such, the transition to ASNPO has not affected the statement of financial position, statement of operations and changes in net assets or statement of cash flows previously reported under Canadian generally accepted accounting principles.

## 3. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations as issued by the Accounting Standards Board in Canada using the following significant accounting policies:

### **Cash and cash equivalents**

Cash and cash equivalents include balances with banks.

### **Revenue recognition**

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

### **Contributed materials**

Contributions of services are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated and when the services are used in the normal course of the Society's operations and would otherwise have been purchased.

## 4. Accounts payable and accruals

	2012	2011
Trade accounts payable	31,343	21,117
Government withholdings	3,900	2,700
	<b>35,243</b>	<b>23,817</b>

# Alberta Lawyers' Assistance Society

## Notes to the Financial Statements

For the year ended October 31, 2012  
(Unaudited)

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### 5. Economic dependence

The Society's primary source of revenue is the Law Society of Alberta ("Law Society"). The funding can be cancelled if the Society does not observe certain established guidelines. The Society's ability to continue viable operations is dependent upon maintaining its relationship with the Law Society and ensuring that programs offered align with the Law Society's mission statement. As at the date of these financial statements the Society believes that it is in compliance with these guidelines.

### 6. Contributed materials and services

During the year ended October 31, 2012 the Society received contributed services of \$50,000 (2011 – \$40,000) representing the estimated fair value of contributions of office space, printing and mailing, accounting, brochure production and conference space.